

# BHORUKA ALUMINIUM LIMITED

BAL:BSE:UFR:16:17/

February 14, 2017

To,

The Manager (CRD)  
Bombay Stock Exchange Limited  
Pheroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: 506027

Dear Sir,

**Sub: Submission of Un-audited Financial Results for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2016.**

This is further to our letter dated 01<sup>st</sup> February 2017, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the Third Quarter and Nine Months ended 31<sup>st</sup> December 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Standalone Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended 31<sup>st</sup> December 2016 along with Limited Review Report issued by the Statutory Auditor.


The above Un-audited Financial results have been reviewed by the Audit Committee and is approved and taken on record by the Board of Directors in their meeting held today i.e. 14<sup>th</sup> February 2017.

We are arranging to publish these results in newspapers as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Boruka Aluminium Limited

  
Raj Kumar Aggarwal  
Managing Director  
DIN: 01559120



Registered Office : No. 427E, 2nd Floor, Hebbal Industrial Area, Mysore 570016, Karnataka, India  
Phone: +91-821-2510352/2510351 Fax : +91-821-2415291, E-mail: info@bhorukaaluminium.com,

Website: www.bhorukaaluminium.com CIN : L27203KA1979PLC003442

## Bhoruka Aluminium Limited

Registered office: # 427E, 2nd Floor, Hebbal Industrial Area, Mysore-570016

CIN: L27203KA1979PLC003442

## Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months Ended 31st December, 2016

(Rs. In Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Income from Operations						
(a) Net Sales/ Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income (a+b)</b>	-	-	-	-	-	-
<b>2</b> Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	7.97	7.96	5.65	23.85	16.83	35.54
(e) Depreciation and Amortisation Expense	5.27	5.27	3.84	15.81	15.48	19.28
(f) Other expenses	9.38	11.92	13.40	32.20	48.97	52.36
<b>Total Expenses</b>	<b>22.63</b>	<b>25.15</b>	<b>22.89</b>	<b>71.86</b>	<b>81.28</b>	<b>107.18</b>
<b>3</b> Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>(22.63)</b>	<b>(25.15)</b>	<b>(22.89)</b>	<b>(71.86)</b>	<b>(81.28)</b>	<b>(107.18)</b>
4 Other Income	3.00	3.51	2.62	9.12	8.86	14.36
<b>5</b> Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	<b>(19.63)</b>	<b>(21.65)</b>	<b>(20.26)</b>	<b>(62.74)</b>	<b>(72.42)</b>	<b>(92.82)</b>
6 Finance costs	-	-	-	-	-	0.09
<b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	<b>(19.63)</b>	<b>(21.65)</b>	<b>(20.26)</b>	<b>(62.74)</b>	<b>(72.42)</b>	<b>(92.91)</b>
8 Exceptional Items	-	-	-	-	16.29	16.34
<b>9</b> Profit / Loss from ordinary activities before tax (7 + 8)	<b>(19.63)</b>	<b>(21.65)</b>	<b>(20.26)</b>	<b>(62.74)</b>	<b>(56.13)</b>	<b>(76.57)</b>
10 Tax Expense	-	-	-	-	-	-
<b>11</b> Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	<b>(19.63)</b>	<b>(21.65)</b>	<b>(20.26)</b>	<b>(62.74)</b>	<b>(56.13)</b>	<b>(76.57)</b>
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-
<b>13</b> Net Profit / (Loss) for the Period (11 + / - 12)	<b>(19.63)</b>	<b>(21.65)</b>	<b>(20.26)</b>	<b>(62.74)</b>	<b>(56.13)</b>	<b>(76.57)</b>
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-
15 Minority Interests	-	-	-	-	-	-
<b>16</b> Net Profit / (Loss) after taxes, minority interests and share of profit / (loss) of associates (13 + 14 + 15)	<b>(19.63)</b>	<b>(21.65)</b>	<b>(20.26)</b>	<b>(62.74)</b>	<b>(56.13)</b>	<b>(76.57)</b>
<b>17</b> Paid-up Equity Share Capital (Face value Rs. 10/-)	<b>5,494.21</b>	<b>5,494.21</b>	<b>5,494.21</b>	<b>5,494.21</b>	<b>5,494.21</b>	<b>5,494.21</b>
<b>18</b> Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	<b>(737.51)</b>	<b>(717.88)</b>	<b>(654.34)</b>	<b>(737.51)</b>	<b>(654.34)</b>	<b>(674.77)</b>
<b>19</b> Earnings per Share (Face value of Rs. 10/- each) (non-annualised)						
i. Before extra-ordinary items						
(a) Basic	(0.04)	(0.04)	(0.04)	(0.11)	(0.10)	(0.14)
(b) Diluted	(0.04)	(0.04)	(0.04)	(0.11)	(0.10)	(0.14)
ii. After extra-ordinary items						
(a) Basic	(0.04)	(0.04)	(0.04)	(0.11)	(0.10)	(0.14)
(b) Diluted	(0.04)	(0.04)	(0.04)	(0.11)	(0.10)	(0.14)




**Note:**

- The above results for the quarter and nine months ended 31st December, 2016 subjected to a "Limited Review" by the statutory auditors have been reviewed
- 1 by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February 2017. The Statutory Auditors have issued an unqualified report.
  - 2 Segment reporting as required by Accounting Standard (AS) 17 is not applicable as the Company operates in single segment i.e. agriculture
  - 3 There is no revenue generation from agriculture and the company is facing severe financial crisis, the situation continues to be challenging and the company is looking at various options to meet its liabilities.
  - 4 Other income consists of Rental Income
  - 5 Figures of the previous year's / period's have been regrouped wherever necessary
  - 6 Investors can access the result in our Company's Website at [www.bhorukaaluminium.com](http://www.bhorukaaluminium.com) as well as Website of Bombay Stock Exchange Limited (BSE).

Place: Mysuru  
Date: 14th February, 2017



For Bhoruka Aluminium Limited

  
Raj Kumar Aggarwal  
Managing Director  
DIN: 01559120

R.S.Agarwala & Co.  
Chartered Accountants

No.48, Hitananda Tower  
Mazenine Floor  
Lavelle Road  
Bangalore -560 001

To

The Board of Directors  
**Bhoruka Aluminium Limited**  
No.427E, 2<sup>nd</sup> Floor,  
Hebbal Industrial Area  
Mysuru-570 016

### Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Bhoruka Aluminium Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December, 2016** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mysuru  
Date: 14<sup>th</sup> February, 2017



For R.S.Agarwala & Co.,  
Firm Reg.No.00049S  
Chartered Accountants



M.Gandhi  
Partner

Membership No.22958